

Press Release

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ACTIVA CAPITAL BACKS MBO OF FINDIS

Activa Capital, a leading French mid-market private equity firm, announced that it has completed the acquisition of Findis.

Created in 1987, Findis is a leading French value-added distributor of electrical, audiovisual and culinary products. The company operates across France and generated a €180 million turnover in 2010. Findis has a total of 8,000 store customers in France of which 600 operate under Findis' 3 brands Proxi Confort, Blanc Brun and Cuisine Plaisir.

Since 2007, the group has made substantial market share gains based on the strategic decision to focus on value-added services for Findis retailers such as logistics, purchasing, branding, communication and e-commerce.

The strategy of Activa Capital, in association with the management, is to reinforce the group's organic growth and accelerate its external growth policy. Olivier Nemsguern, Partner at Activa Capital, comments: « *Findis' growth potential remains extremely high. Activa Capital will bring its expertise in the carrying-out of build-up operations in order to help Findis make new acquisitions.* »

Frédéric Jumentier, CEO of Findis, adds: "*Findis chose to work with Activa Capital because of their understanding of our business and their support of our investment policy in people, distribution platforms, tools, brands in addition to helping us identify new acquisition opportunities on the market.*"

About Activa Capital

Activa Capital is a leading French mid-market private equity firm. Activa Capital manages over €500 million of funds on behalf of a wide range of institutional investors. Its mission is to partner with ambitious mid-sized French companies, valued at €20-200 million.

The current portfolio of Activa Capital includes investments across consumer goods (Pro Natura), business services (Logitrade, Ergalis), retail and distribution (Sport 2000, Findis), industrial (Créal), private education (Albarelle) and capital goods (Abrisud) sectors. For more details, please visit our website: www.activacapital.com

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