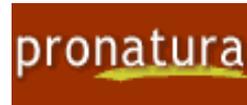


PRESS RELEASE



ACTIVA CAPITAL ORGANISES THE GROWTH OWNER BUYOUT OF PRO NATURA

FRANCE'S LARGEST ORGANIC FRUIT & VEGETABLE WHOLESALER, No.2 IN EUROPE

Pro Natura was founded in 1987 by its current CEO, Henri de Pazzis, and is France's leading wholesaler of organic fruit and vegetables and the second largest in Europe. With expected sales of €37 million for 2005, Pro Natura supplies high quality organic fruit and vegetables to both specialised organic food retailers and supermarkets/hypermarkets across Europe. Pro Natura's turnover has historically grown by 22% per annum. Consumption of organic fruit & vegetables is growing at 6% per annum in France.

Activa Capital has organised a growth owner buyout of Pro Natura, alongside the current CEO in order to boost the company's position within this fast growing organic market both in France and across Europe.

Pro Natura's strong performance is based on its mastery of the key success factors of the fast growing organic food wholesaling industry:

- understanding the organic growing and regulatory environment
- sourcing of quality organic products through its extensive network of preferred growers
- timely fulfilment of client needs

Activa Capital was attracted by the combination of Pro Natura's motivated management which has proven its leadership position in a fast growing market and the strong external growth opportunities within the organic food sector.

Henri de Pazzis said: *"I am delighted to welcome Activa Capital into the capital of Pro Natura. Activa Capital share my desire to accelerate the growth of Pro Natura, continue to reinforce its relationships with growers, while at the same time ensuring the strong cultural values of Pro Natura which have led to its success – supplying our customers with first class organic fruit and vegetables sourced from our exclusive network of preferred suppliers"*

For more information on Pro Natura, please visit the website at www.pronatura.com

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Salans

COMMERCIAL & STRATEGIC

Ernst & Young

INDUSTRIAL

D3V

ADVISOR TO VENDOR

Transaction R (Rothschild)



Activa Capital is an independent Paris-based private equity firm, managing private equity funds on behalf of leading institutional investors and large families. Activa Capital specialises in management buyout and growth capital investments in mid-market companies in France.

For more information on Activa Capital please visit the website at www.activacapital.com.