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LOGITRADE MAKES SIGNIFICANT BUILD-UP ACQUISITION FOLLOWING PURCHASE OF ASI

Logitrade, the French leader in non-strategic industrial procurement (and an Activa Capital portfolio company since 2006), has purchased its smaller competitor Achats Services Industries (ASI). With sales of €30 million, ASI adds a further 25% to group sales of Logitrade and brings a prestigious portfolio of clients. Hervé Farge, CEO of ASI, becomes a shareholder of Logitrade. This earnings enhancing acquisition has been entirely financed by new debt.

Philippe Latorre, a Partner of Activa Capital says:

"This acquisition confirms Logitrade's leading position in France. We continue to seek acquisition opportunities in and outside France to build a European leader in industrial purchase outsourcing."

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