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Press Release

FINDIS ACQUIRES RONZIER

French leader in the wholesale distribution of electrical appliances and kitchen supplies, Findis acquires Ronzier, wholesaler of electrical appliance and audiovisual products based in Bordeaux – France.

Managed by Jean-Christophe Nicodème, Ronzier (€15 million turnover in 2012, 28 people) is located since many years in the Southwest of France where it has expanded a solid client basis.

So far adherent of the independent wholesalers group Concerto, Ronzier will find within Findis, tools, know-how and the purchasing conditions to boost its own development. Clients and teams will immediately benefit from the quality of service, wide range of product availability and promotional strength of Findis.

This acquisition gives to Findis, n°1 in France since the acquisition of Cocélec last year, the opportunity to strengthen its base, to accelerate its growth in the Southwest of France and to reinforce its branch dedicated to kitchen suppliers.

Frédéric Jumentier, President of Findis, says: *"Ronzier and Findis have similar vision; we have found in Ronzier's team the same passion for our profession and the same enthusiasm. With this acquisition, Findis continues its uninterrupted growth for years, based on a distribution model with high added-value, focused on local stores and kitchen suppliers"*.

With this buy-out, following Menatel in 2010 and Cocélec in 2012, Findis is pursuing its strategy of consolidation of the market. *"In the current context, this type of integration can sustain the activity of the acquired companies. The ongoing consolidation strengthens the potential of local business and it will continue in the coming years"* adds Frédéric Jumentier.

About Activa Capital

Activa Capital is a leading French mid-market private equity firm.

Activa Capital manages €500m of private equity funds on behalf of a wide range of institutional investors. Its mission is to partner with ambitious mid-sized French companies, valued between €30 million and €200 million.

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