



Paris and Munich, 16th November 2015

**Nexeya acquires TECHSAT of Germany adding to its core offering of the design and integration of embedded aeronautical systems.**

NEXEYA is pleased to announce the acquisition of TECHSAT, recognized internationally for the development, integration, testing and maintenance of embedded aeronautical systems. The TECHSAT product offering and their engineering talents merge extremely well with NEXEYA's core competencies.

The acquisition of TECHSAT follows the recent purchase of CableTest Systems, NEXEYA's first North American acquisition. Together the two investments are examples of how NEXEYA is executing its international sales growth and technology acquisition strategy.

*"The acquisition of TECHSAT allows NEXEYA to not only strengthen its presence in the German market, but further support activities in China, Korea and Russia. The combined expertise of both companies now allows us to propose key know-how for the development of new offerings to the aerospace industry. TECHSAT's product offering, especially the ADS2 suite – a real-time integration and simulation platform, as well as new generation data loaders, complements and strengthens our own product offering in the field of embedded equipment testing, especially SYSTEAM (integration) and WIDD (electrical faults detectors) testers. This acquisition is great news for NEXEYA and TECHSAT clients,"* says Philippe GAUTIER, CEO of NEXEYA.

*"The integration of TECHSAT into the NEXEYA Group is a great opportunity for us to accelerate our development by allowing us access to significantly greater human and financial resources. We have shared the same passion with NEXEYA for years: applying our expertise to the development of new generations of aircraft. At a time when multiple aircraft development projects exist worldwide, the combination of our talents will accelerate the realisation of opportunities available to us,"* state Bruno SCHLECHT and Dieter KONNERTH, founders of TECHSAT.

**About NEXEYA**

NEXEYA designs, tests and maintains critical electronic systems for the defence, aeronautics, space, transportation, and energy markets. NEXEYA develops innovative products in the fields of testing and simulation, energy conversion and mission management. NEXEYA deploys a strategy aiming to make it a world leader in its markets. NEXEYA has been a partner of major European leaders such as AIRBUS, THALES, SAFRAN, and EDF for many years; it counts thousand of employees and reached a turnover of \$175 million in the last fiscal year. The group, with the support of its shareholders ACTIVA CAPITAL and BANQUE PUBLIQUE D'INVESTISSEMENT, alongside management, aims to double its turnover within three years.

**About TECHSAT**

TECHSAT, founded in 1986, with its headquarters in Munich, Germany, is one of the world's leading specialists in the development, design, integration, testing and maintenance of embedded aircraft systems. Thanks to its teams' high level of competence, TECHSAT is contributing to many aircraft programs, including the major Airbus and Boeing programs as well as programs in the emerging markets like China, Russia, Korea, Indonesia and others.

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