

Paris, 31 August 2016

Press Release

MECADAQ GROUP ANNOUNCES ITS FIRST BUILD-UP WITH MARIGNIER

Six months after creating a consolidation platform in the aeronautical subcontracting sector, Mecadaq Group and Activa Capital are announcing the acquisition of RBDH Marignier, a manufacturer of precision-made gearings with a turnover of €8m.

Located in the Arve Valley, Marignier is an independent subsidiary of the industrial group RBDH. Thanks to the high quality of its industrial and engineering expertise, Marignier's revenues have grown in recent years, notably thanks to partnerships with leading clients such as Zodiac Aerospace, Somfy, Dura Automotive Systems, Alkan and Hutchinson.

Mecadaq Group has a turnover of €20m in aeronautical subcontracting, mainly from high-precision aerostructural manufacturing (such as aircraft doors for civil aircraft manufacturers Airbus and Boeing). Marignier is Mecadaq's first build-up acquisition. The operation was fully financed by bank acquisition finance put in place by Activa Capital during the LBO of December 2015, organized alongside the management team of Mecadaq Group.

Mecadaq Group is currently in talks with several other subcontractors in order to grow by size and productivity, thereby securing a leading role as partner to some of the world's most notable aeronautical manufacturers.

Julien Dubecq, President of Mecadaq Group, stated, *"We are delighted to be able to welcome the Marignier team to our ambitious growth programme. The team has shown that they possess high quality expertise that will allow cooperation and development with the Mecadaq team. Secondly, we have been able to confirm with clients and potential clients that this merger represents genuine industrial and commercial strengths."*

Benjamin Moreau, Partner at Activa Capital, concludes, *"This operation, which is the first stage of the consolidation project we launched six months ago, is witness to the partnership between an industrial group and a financial partner. In effect, in an open sale process, we were able to distinguish ourselves thanks to the reputation and credibility of our industrial project, while showing our capacity to finance and complete the investment with minimal delays."*

Participants

Mecadaq Group: Julien Dubecq

Activa Capital: Christophe Parier, Benjamin Moreau, David Quatrepoint

Buyer strategic due diligence: Axeans (Franck Herbaux, Giovanni Drago)

Buyer financial due diligence: Advance Capital (Olivier Poncin, Corentin Thevenon)

Buyer legal due diligence: LL Berg (Grine Lahreche, Christophe Bornes)

Bank: Société Générale (Patrick Evin, Julien Krebs)

About Mecadaq

Mecadaq is a group specialising in the production and assembly of precision-made mechanical parts for the world's leading aeronautical manufacturers. With a turnover of nearly €30m after the build-up of Marignier, the company employs 500 professionals spread across its four sites: three sites in France (Tarnos, Pessac and Marignier) and one site in the US (California). To find out more about the company, please visit the website at <http://www.mecadaq.com/>

About Activa Capital

Activa Capital is a leading French mid-market private equity firm. Activa Capital manages close to €600m of private equity funds on behalf of a wide range of institutional investors. Activa Capital partners with ambitious mid-sized French companies, valued at €20m to €200m, seeking to accelerate their growth and their international footprint. www.activacapital.com

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