



Press release

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NAXICAP Partners is taking control of the Findis Group, the French leader in the distribution of home appliances and equipment to stores and shops, alongside its management team.

Activa Capital, Capzanine, EPF Partners and Quilvest Private Equity, majority shareholders of the Group since March 2011, are selling their stakes in Findis to NAXICAP Partners and a pool of regional minority investors (Ouest Croissance, Sodero Gestion, BPIFrance and SG Capital Partenaires).

NAXICAP Partners is now the new majority shareholder of the Findis Group alongside Frédéric Jumentier, CEO of Findis, and its management team, who are making a sizeable reinvestment in Findis as part of the new transaction.

Founded in 1987, the Findis Group has become the leading B2B2C distributor of home appliances and equipment in France and the preferred partner of large brands and independent stores. It distributes more than 35,000 products throughout France, through 15,000 customer stores, including 1,100 convenience stores affiliated to the Group's brands (Extra, ProxiConfort, Blanc Brun, Domial, Cuisine Plaisir and Eureka Ma Maison).

Over the past five years, the Findis Group has seen its sales increase from €175m in 2010 to more than €300m in 2016. During this period, the Group has expanded as much by organic as by external growth. In particular, the Findis Group has boosted the consolidation of its own market by successfully concluding four acquisitions (Cocélec in 2012, Ronzier and David Ménager in 2013, and Désamais in 2015).

"We have worked for six years in a relationship of trust with Activa Capital and its co-investors, enabling us to complete ambitious growth transactions, for which I thank them. Today we are choosing to continue our development with the NAXICAP team, which I know shares the same entrepreneurial spirit that drives us on a daily basis and will be able to support us in pursuit of our exciting plans," remarked Frédéric Jumentier, CEO of the Findis Group.

"We are highly impressed by the Findis Group's achievements since 2011. Thanks to the remarkable work carried out by its management, the Group has pursued the consolidation of its sector by becoming the leader in long-channel distribution. Since 2015 and the acquisition of Désamais, the Findis Group has also successfully diversified into the hardware, DIY and gardening segment," commented Charles Diehl, an Activa Capital Partner.

"Led by Frédéric Jumentier, in a few years the Findis management team has turned the Group into a high-performing and market leading company. We are fully committed to the company's continuing growth and will be able to seize all opportunities that arise in a constantly evolving retail sector," affirmed Luc Bertholat, Partner at NAXICAP Partners.

About Activa Capital:

Activa Capital is a leading French mid-market private equity firm. Activa Capital manages over €500m of assets on behalf of a wide range of institutional investors. Activa Capital partners with ambitious mid-sized French companies, valued at €30m to €200m, seeking to accelerate their growth and their international footprint.

Learn more about Activa Capital at www.activacapital.com

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