



Activa Capital puts in place its succession plan: Christophe Parier and Alexandre Masson become Managing Partners

Paris 21 September 2018 - Activa Capital has announced the appointment of Christophe Parier and Alexandre Masson as Managing Partners of the management company. They become respectively Président and Directeur Général and succeed Charles Diehl, who becomes Chairman. The firm's fourth partner is Pierre Chabaud.

Christophe Parier, Alexandre Masson and Pierre Chabaud, are increasing their stakes in the management company by acquiring the shares of Michael Diehl and Philippe Latorre, who will now take on the role of Senior Advisors to Activa Capital.

Until now, Christophe Parier, Alexandre Masson and Pierre Chabaud were Partners of Activa Capital, where their main function was to make and monitor the investments of Activa Capital's third fund raised in 2014.

To date, the team has made seven primary investments in French SMEs in Fund III, with the objective of making them leaders in their market. Activa Capital Fund III has invested in:

- Alliance Etiquettes, with revenue of €53 million, a buy-and-build platform of seven printing companies of premium wine labels;
- HR Path, with revenue of €80 million, the leading independent French human resources IT systems company;
- Mecadaq, with revenue of €60 million, a buy-and-build platform of four companies manufacturing precision mechanical parts for the aeronautical sector;
- Atlas For Men, with revenue of €170 million, the leading European home shopping company for men's outdoor clothing and accessories;
- LOOK, with revenue of €45 million, the leading French brand of high-end cycling equipment with 75% sales outside France;
- Be Relax, with revenue of €30 million, one of the world's leading airport wellness companies (spa, massage, etc.) present in 17 leading airports worldwide;
- Active Assurance, with revenue of €12 million, a digital insurance broker.

Christophe Parier and Alexandre Masson commented: *“We are proud to be able to continue the adventure and to continue implementing Activa Capital’s investment strategy with the team, helping French SMEs to grow and become leaders in their sector, as Activa Capital has done in the past with many businesses such as Françoise Saget - Linvosges, Materne - Mont Blanc, Delpharm, Pro Natura, Ergalis, Findis, La Maison Bleue and Nexeya”.*

Charles Diehl added: *“With Pierre, Christophe and Alexander have managed our third fund’s investments since 2014. They have demonstrated their qualities as investors and it is natural for them now to take over the management of the management company. I am sure that they will enable Activa Capital to develop and to continue to support the growth and success of excellent French SMEs, and they can count on my total support”.*

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Charles Diehl, aged 60. Charles has contributed to many transactions including Malherbe, BFI Optilas, Françoise Saget - Linvosges, Materne - Mont Blanc, ProNatura, Sport 2000, Findis, Primavista, Armatis-lc, Gaz Européen, LOOK Cycle and Atlas for Men. Previously, he co-founded Barclays Private Equity France and Pallas Venture. Charles is a graduate of Geneva University and has an MBA from the Wharton School.

Christophe Parier, aged 45. Christophe has contributed to many transactions including Active Assurances, Albarelle, Alliance Etiquettes, Atlas for Men, Be Relax, Delpharm, Françoise Saget - Linvosges, HR Path, Malherbe, Mecadaq, Nexeya and ProNatura. Before joining Activa Capital upon its creation in 2003, he was at 3i France and Royal Bank of Scotland - Private Equity. Christophe is a graduate of the Institut d’Etudes Politiques de Paris and has a post-graduate degree in Finance.

Alexandre Masson, aged 39. Alexandre has contributed to many transactions including Active Assurances, Alliance Etiquettes, Be Relax, Findis, HR Path, LOOK Cycle. Before joining Activa Capital in 2012, he worked for 10 years as an operational and financial advisor at Alvarez & Marsal and KPMG. Alexandre is a graduate of the Ecole Supérieure de Commerce de Reims and has a master’s degree in Business Law from the University of Paris 1 Panthéon-Sorbonne.

Pierre Chabaud, aged 38. Pierre has contributed to many transactions including Albarelle, Atlas for Men, Françoise Saget - Linvosges, Gaz Européen, La Maison Bleue. Before joining Activa Capital in 2009, he worked for five years as a management consultant at Bain & Company and Arthur D. Little. Pierre is an engineer by training, has a master’s degree in Strategy from HEC and a post-graduate degree in Industrial Engineering from the Ecole Centrale de Paris.

About Activa Capital

Activa Capital is an independent private equity company owned by its four partners, known for its proactive build-up strategy. It currently manages more than €500 million on behalf of institutional investors, investing in high growth potential French SMEs with an enterprise value of between €20 million and €100 million (NB. I think we say €150m or €200m on the website – one or the other) Activa

Capital helps them to speed up their development and international presence. For more information about Activa Capital, go to the website activacapital.com or find them on Twitter [@activacapital](https://twitter.com/activacapital).

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