

Paris, 8 January 2020

Press release

**MEDISYS ANNOUNCES ITS FIRST BUILD-UP WITH SYKIO,
OGUST MANAGER SOFTWARE PUBLISHER**

A few months after the partnership of Medisys with Aactiva Capital and Turenne Santé, the software publisher in the home-care field for dependent people in homes and institutions is pursuing its development with the acquisition of Sykio, publisher of the Ogust Manager software. This transaction enables Medisys to expand its client portfolio to private players in the home-care field for dependent people.

Ogust Manager is a full-web and mobile management solution for managing human services activities. Created in 2007, the company is still managed by one of the two founders, Didier Humbert. Newfund, a shareholder since 2012, is selling its stake.

With growth of more than 15% per year, Ogust Manager complements Medisys' SaaS offering with software that is highly appreciated by Medisys' previously unaddressed private homecare customers.

Didier Humbert joins the Medisys management team led by Guillaume Bouillot. Karim Abichat, co-founder, will support the operation by remaining a shareholder.

On the occasion of this merger, Medisys has drawn down its additional financing line put in place at the closing of the transaction in May 2019.

This transaction underlines the ability of Aactiva Capital (majority shareholder) to support management teams in the reformation of growing SMEs, particularly through the structuring of external growth operations. Regarding this acquisition, Turenne Santé has brought his sector investor expertise contributing to the consolidation of these two software publishers.

Guillaume Bouillot, President of Medisys Holding, said: « *Sykio and its Ogust Manager software complement Medisys' in-home offering with a solution that is perfectly in line with the rapidly growing demands of private structures and franchise networks. We are very pleased to join forces with Didier Humbert and to leverage synergies, particularly commercial synergies, to accelerate the already strong growth of Ogust Manager.* »

Christophe Parier and Alexandre Masson, Managing Partners of Aactiva Capital, completed: « Helped by initial contact initiated before the closing of the Medisys transaction, the combination with Sykio accelerates the development of Medisys and strengthens the company in the medico-social sector. »

Mounia Chaoui and Grégory Dupas, Turenne Santé, declared: « *We thank all parties for this very nice operation which allows Medisys to offer a complete suite of ERP software for the management of public, associative and private SSIADs and SADs.* »

Patrick Malka, co-founder of Newfund, added: « *We have been accompanying Didier and Karim since 2012. Today a page is turned in the best possible way as this backing of Medisys reflects the founders' first choice. Congratulations to Medisys and Activa for this operation and good luck to Didier and Karim in their new respective adventures.* »

Didier Humbert, co-founder of Sykio, stated: « *This partnership with Medisys is a great opportunity to enable Ogust to grow faster and continue its sustained pace of innovation in the human services sector. The combination of Medisys and Ogust will enable us to offer a complete technical offering that is unparalleled on the market.* »

Participants

Buyers

Medisys: Guillaume Bouillot

Activa Capital: Christophe Parier, Alexandre Masson, Frédéric Singer, Elliot Thiéblin

Turenne Santé: Mounia Chaoui, Grégory Dupas

Financial Due Diligence: Exelmans (Stéphane Dahan, Manuel Manas, Matthieu Réglade)

Social, tax and legal Due Diligence: PwC avocats (Erick Hickel, Nicolas Arfel)

Corporate lawyers : Hogan Lovells (Stéphane Hutten, Paul Leroy, Alexandre Jeannerot)

Sellers

Sykio: Karim Abichat, Didier Humbert

Newfund: Patrick Malka

Founders lawyer: ID3 Avocats (Bruno Bibollet)

Newfund lawyer: Stance Avocats (Romain Franzetti)

Senior financing

Senior debt: Crédit du Nord (Bertrand Descours), Crédit Agricole Provence Alpes Côte d'Azur (Christophe Lejeune), BNP Paribas (Mathias Ronzeaud)

About Medisys

Based in Aix-en-Provence and created in 1991, Medisys is a leading software publisher in the field of home and facilities help and care for dependent persons. Bernard Chevalier, the founder of Medisys, handed over the company in April 2019 to Guillaume Bouillot, a software entrepreneur, associated with the company's three experienced managers.

About Sykio

Sykio publishes the management software of the Ogust suite, dedicated to companies and associations of human services, nurseries, cleaning companies and training organizations. The first management software available in SaaS mode, the Ogust range adapts to all specificities (configurable modules or specific developments).

Ogust is an innovative French startup based in Paris that designs online management software for human services companies. Its ambition is to enable its customers to develop rapidly thanks to technology (software). Its solutions are used in 8 countries. Ogust offers many functionalities developed mainly to make the organization more efficient, improve the quality of services (extranet access for stakeholders and customers-beneficiaries), improve cash flow (remote transmission CESU) and develop turnover.

About Activa Capital

Activa Capital is an independent private equity company, owned by its partners, characterized by a proactive strategy of supporting growth (organic and external). It currently manages more than €500 million on behalf of institutional investors by investing in French SMEs and Mid-Caps with high growth potential and an enterprise value ranging between €20 million and €100 million. Activa Capital supports its portfolio companies to accelerate their development and international presence, often through active build-up programs.

To learn more about Activa Capital, visit www.activacapital.com

About Turenne Santé

With more than €220 million in assets under management, including more than €120 million for FPCI Capital Santé 2 (currently in the fundraising stage), Turenne Santé, Healthcare team of Turenne Group, helps healthcare companies to face challenges related to their growth and transfer.

Over the last 20 years, the Turenne Group, a leading private equity firm in France, has helped business owners carry out their innovation, development and transfer projects. As an independent player, the Group managed €1 billion as of 30 June 2019. It employs 61 professionals, including 46 investors, based in Paris, Lille (Nord Capital), Lyon, Marseille and Metz, who provide assistance to more than 250 business leaders in the healthcare, hospitality, new technologies, distribution or innovative services sectors.

The Turenne Group advocates a Socially Responsible Investor approach. It provides financial support and runs the Béatrice Denys Foundation for Therapeutic Innovation, which rewards the most successful projects within French academic medical research, under the auspices of the Foundation for Medical Research.

www.turennecapital.com

About Newfund

Founded in 2002 by François Véron and Patrick Malka, Newfund is a €230 million early stage investment fund subscribed by entrepreneurs and family offices committed to entrepreneurial development. In 2019, Newfund has more than 80 active investments, including Aircall, In2Bones and Eqinov. The fund has made some fifteen significant exits, including Luckey Homes (acquired by Airbnb), Medtech SA and Beyond Ratings (acquired by London Stock Exchange Group). Newfund is also one of the only French early-stage funds present in the United States, in Silicon Valley, with already more than 25 companies.

More information on: www.newfundcap.com

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