



Paris, 11 March 2021

Press Release

BIRTH OF THE LEADER IN MEDICO-SOCIAL SOFTWARE

BACKED BY ACTIVA CAPITAL, TURENNE SANTE AND GROUPE UP, MEDISYS JOINS FORCES WITH CITYZEN TO FORM THE LEADER IN MEDICAL AND SOCIAL SOFTWARE

Cityzen (a subsidiary of the Groupe UP) and Medisys are publishers of software for social action management and software for organizations providing support services, care and hospitalization at home or in medical facilities. With the support of their investors, Activa Capital, Turenne Santé and Groupe Up, Cityzen and Medisys are coming together to form the leader in the French market.

The new Group, with 450 employees, becomes the leader in digital transformation and software solutions for social action, medico-social and personal services. Its software offer covers all functionalities, allowing a 360 ° management of the beneficiary's pathway and equipping more than 80 Départements (French counties) and around 11,000 private companies and public local organizations.

This partnership is the result of the objective shared by Guillaume Bouillot and Arnaud Duglué, President of Medisys and Executive Director of Cityzen, to create a leader in medico-social software. It will provide a unique force for service innovation to the benefit of the entire ecosystem: structures, care providers, users, families, local territories and funders.

The majority shareholder of the new Group is Activa Capital, already a shareholder of Medisys, which is reinvesting through the first investment of its new fund, *Activa Capital Fund IV* . As part of this transaction, Activa Capital is supported by Turenne Santé and Groupe UP, as well as the historical shareholders of Medisys and the Management team.

Guillaume Bouillot will be President of the group, with Arnaud Duglué as Vice-President. Guillaume Bouillot said: *"This partnership is a real opportunity to create a leader capable of meeting the challenges of the sector's digital transformation. The know-how of Activa Capital and Turenne Santé in building sector champions through consolidation made this operation possible.* Arnaud Duglué added: *"By facilitating and encouraging this merger, Groupe Up has enabled the creation of a leader capable of anticipating the inevitable merger of the health and medical-social sectors. A leader that redefines the beneficiary's pathway by authorising an unprecedented transversality of information. This merger combines history with the future! "*

Christophe Parier and Alexandre Masson, Managing Partners of Activa Capital, added: *"The impetus was given by Guillaume Bouillot and Arnaud Duglué a year ago and has now resulted in the spin-off of*



Cityzen and this merger with Medisys. The new group will accelerate innovation in medical and social software for the benefit of the charitable, public and private ecosystems."

Youssef Achour, Chairman and CEO of Groupe UP, declared: *"This new group in which we are participating will facilitate the coordination of medico-social action in the heart of the local territories, to the benefit of organisations and citizens."*

Participants

Buyers

Activa Capital: Christophe Parier, Alexandre Masson, Frédéric Singer, Elliot Thiéblin

Turenne Santé: Mounia Chaoui, Grégory Dupas

Financial Advisor: Bryan, Garnier & Co (Thibaut de Smedt, Guillaume Nathan)

Financial Due Diligence: PwC (David Willems, Pierre-Mikhaël Voyer, Arnaud Stenger, Yassine Filali) et Strategy& (Walid Bagga, Mathieu Caboz)

Strategic Due Diligence: CMI Stratégies (Nicolas Kandel, Simon Colboc, Mathilde Mailhé)

Social, Fiscal and Legal due diligence: PwC avocats (Erick Hickel, Nicolas Arfel)

Corporate Lawyer: Hogan Lovells (Stéphane Hutten, Alexandre Jeannerot, Laurent Ragot), Paul Hastings (Sébastien Crépy)

Financing Lawyer: De Pardieu Brocas Maffei (Sébastien Boullier de Branche, Julien Willemot)

Vendors

Groupe UP: Youssef Achour, Julien Anglade, Rija Rakotoarivony, Rajaâ Amine, Elizaveta Tukhsanova, Eric Tossah

Financial Advisor: BNP Paribas (Patricia Lormeau, Hubert de Montplanet)

Corporate Lawyer: Dentons (Olivia Gueguen, Laura Godard)

Senior Financing

Senior Debt: Crédit du Nord (Anna-Lou Grellier), Crédit Agricole Provence Alpes Côte d'Azur (Christophe Lejeune, Christophe Maurel), LCL (Bertrand Carassus, Cédric Thoma) BNP Paribas (Delphine Lajoinie, Philippe Beauchesne)

Bank Lawyer : Simmons & Simmons (Aurélien Jugand)

About Groupe UP

Up creates payment solutions and services of social and local utility that enable companies and local authorities to improve the purchasing power and quality of life of employees and citizens in the regions. Up campaigns to promote access to healthier food, culture and leisure activities for all, as well as more responsible consumption. True to its cooperative model, Up contributes to a more sustainable society that places people at the heart of the economy.

Established in nearly 30 countries, the group has 3,700 employees and in 2019 achieved a turnover of 587 million euros. www.up.coop

About Activa Capital

Activa Capital is an independent private equity firm, owned by its partners, characterized by a proactive build-up strategy. It currently manages more than €300 million on behalf of institutional investors by



investing in French SMEs and ETIs with high growth potential and an enterprise value of between €20 and €100 million. Activa Capital assists them to accelerate their development and international presence. To find out more about Activa Capital, visit www.activacapital.com

About Turenne Santé

With more than €270m under management, including more than €170m for the FPCI Capital Santé 2 currently being raised, Turenne Santé, the Turenne Group's healthcare team, supports healthcare companies in their development and transfer challenges.

The Turenne Group, one of France's leading private equity firms, has been supporting entrepreneurs for 20 years in their innovation, development and transfer projects. An independent player, the group manages €1.2 billion. Its teams of 67 professionals, including 53 investors, based in Paris, Lille (Nord Capital), Lyon, Marseille and Metz, support more than 270 entrepreneurs in the healthcare, hotel, new technology, retail and innovative services sectors.

www.turennecapital.com

Press contacts

Christophe Parier

Managing Partner

+33 1 43 12 50 12

christophe.pariet@activacapital.com

Alexandre Masson

Managing Partner

+33 1 43 12 50 12

alexandre.masson@activacapital.com

Christelle Piatto

Communications Manager

+33 1 43 12 50 12

christelle.piatto@activacapital.com

Mounia Chaoui

Partner

+33 1 53 43 03 03

mchaoui@turennecapital.com

Josepha Montana

Communications Manager

+33 1 53 43 03 03

jmontana@turennecapital.com